



**INDEPENDENT REVIEW COMMITTEE
2008 REPORT TO UNITHOLDERS**

Dear Unitholder:

We are pleased to present this 2008 report (being the second annual report) of the Independent Review Committee (hereinafter the “IRC”) to the Unitholders.

In our 2008 Report, we presented the historical origins of the Independent Committee of the Dynamic Funds and how, as a consequence of the enactment of National Instrument 81-107 (“NI 81-107”), the Independent Committee of the Dynamic Board of Governors was substituted by the IRC.

In the Fall of 2008, the original compliment of three members was increased to five members. The IRC acts for the following fund families: Dynamic Funds, Marquis Investment Program, Radiant Strategic Portfolios and the DiversiTrusts. Additionally, the IRC acts as IRC for Canadian Dominion Resources 2007 Limited Partnership, CMP 2007 Resource Limited Partnership, Canadian Dominion Resources 2008 Limited Partnership, CMP 2008 Resource Limited Partnership, DPF India Opportunities Fund, Dynamic Venture Opportunities Fund Ltd. and CMP Gold Trust (collectively, the “Funds”). This Report relates only to those Funds which are listed in Appendix A.

Under the provisions of NI 81-107, the mission of the IRC is to oversee and provide its recommendations, and in certain situations its approval, to conflicts of interest matters submitted to it by the Manager in accordance with NI 81-107. To carry out its duties the IRC holds semi-annual meetings to review the conflict of interest matters referred to it by the Manager. Other meetings of the IRC are convened whenever the Manager believes that its recommendations and/or approvals are required.

The Manager has greatly assisted the IRC in the carrying out its mandate. The Manager has provided the IRC with continuing education and training and the services of the office of the Internal Auditor. The Internal Auditor verifies and tests the policies and procedures of the Manager in order to provide additional assurance to the IRC that the practices of the Manager are in compliance with the approved policies and procedures.

We are thus pleased to present to the Unitholders of the Funds listed in Appendix A this second Report of the IRC.

Members of the Independent Review Committee

Name	Residence	First Appointed
<i>Brahm Gelfand (Chair)</i>	<i>Montreal, Quebec</i>	<i>February 2007¹</i>
<i>Ronald Singer</i>	<i>Montreal, Quebec</i>	<i>February 2007¹</i>
<i>Frank White</i>	<i>Montreal, Quebec</i>	<i>February 2007¹</i>
<i>Richard Crowe</i>	<i>Aurora, Ontario</i>	<i>November 2008²</i>
<i>Alain Beneditti</i>	<i>Sainte-Anne-des-Lacs, Quebec</i>	<i>November 2008³</i>

¹ Member has been a member of the Board of Governors of the Dynamic Funds since 1996.

² Member has been a member of the Board of Governors of the Dynamic Funds since 2006.

³ Member has been a member of the Board of Governors of the Dynamic Funds since 2005.

In November 2008, the membership of the IRC was increased from 3 members to 5 members.

Holdings of Securities

Funds

As at December 31, 2008 the percentage of units of each series of the Funds beneficially owned, directly or indirectly, in aggregate, by all members of the IRC did not exceed 10%.

Manager

As at December 31, 2008 the percentage of securities of each class of voting or equity securities of the Manager or an affiliate of the Manager beneficially owned, directly or indirectly, in aggregate, by all members of the IRC was less than 0.015%.

Service Providers

As at December 31, 2008 no member of the IRC owned, directly or indirectly, to their knowledge, more than 0.015% of the securities of any class or series of voting or equity securities of a service provider to the Funds or the Manager.

Compensation and Indemnities

The aggregate compensation paid by the Funds to the IRC for the period January 1, 2008 to December 31, 2008 was \$100,500. This amount was allocated among all the funds families for which the IRC serves.

No indemnities were paid to the IRC by the Funds during the period.

Compensation and Indemnities (continued)

The initial compensation was set by the Manager and the IRC. In setting its compensation the Manager and the IRC considered, among other things:

- the number, nature and complexity of the Funds for which the IRC acts;
- the nature and extent of the workload of each member of the IRC, including the commitment of time and energy that is expected from each member;
- industry best practices, including industry averages and surveys on IRC compensation; and
- the best interests of the Funds.

The IRC reviews its compensation at least annually.

Conflict of Interest Matters

The IRC is not aware of any instance in which the Manager acted in a conflict of interest matter referred to the IRC for which the IRC did not give a positive recommendation.

The IRC is not aware of any instance in which the Manager acted in a conflict of interest matter but did not meet a condition imposed by the IRC in its recommendation or approval.

Independent Review Committee Recommendations and Approvals

Approvals

The Manager relied on the following approval and standing instruction of the IRC during the period:

1. Allowing the Funds to engage in inter-fund trading

The IRC approval and standing instruction requires that the Manager proceed with the conflict matter only if, among other things (a) the Manager is acting free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) the action represents the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund, and (c) the action is in compliance with the Manager's written policies and procedures.

Positive Recommendations

The Manager relied on the following positive recommendations and standing instructions of the IRC during the period:

1. Fair allocation of investment opportunities
2. Brokerage allocation with a related entity
3. Fair valuing of portfolio securities
4. Allocation of fund expenses
5. Personal conflicts
6. Soft dollars
7. Executing foreign exchange transactions with a related entity
8. Correction of trading errors

In each case, the IRC positive recommendation and standing instruction requires that the Manager proceed with the conflict matter only if, among other things (a) the Manager reasonably believes that the action will achieve a fair and reasonable result for the Fund and (b) the action is in compliance with the Manager's written policies and procedures.

Appendix A

Canadian Dominion Resources 2007 Limited Partnership
Canadian Dominion Resources 2008 Limited Partnership
CMP 2007 Resource Limited Partnership
CMP 2008 Resource Limited Partnership
CMP Gold Trust
diversiGlobal Divided Value Fund
diversiTrust Energy Income Fund
diversiTrust Income Fund
diversiTrust Income+ Fund
diversiTrust Stable Income Fund
diversiYield Income Fund